

QUALITY ESTATE PLANNING

JAMES M WOOD

WOODLAWOAKLAND@GMAIL.COM

If I die

- **“Most people die at 25 and aren’t buried until they’re 75.”**
Benjamin Franklin
 - **I'm always relieved when someone is delivering a eulogy and I realise I'm listening to it.**
George Carlin
 - **It's not that I'm afraid to die, I just don't want to be there when it happens.**
Woody Allen
-

OVERVIEW

- The talk
- Life Planning
 - Will or Trust
 - Or not
 - Personal – assets, family, death
 - Power of attorney
- End of life choices
 - Advanced Health Care Directive
 - Orders for Life-Sustaining Treatment
 - Do Not Resuscitate

THE TALK

WHO WILL TAKE CARE OF ME?

- POWER OF ATTORNEY
 - GENERAL OR SPECIAL CIRCUMSTANCES
 - ENDS ON INCAPACITY
- DURABLE POWER OF ATTORNEY
 - CONTINUES AFTER LOSS OF CAPACITY
- SPRINGING POWER OF ATTORNEY
 - EFFECTIVE ON DATE OR CONDITION
- OTHERS

ESTATE PLANNING

WILLS

TRUSTS

OPTIONS TO WILLS OR TRUSTS

- ✓ JOINT TENANCY
- ✓ REVOCABLE TRANSFER UPON DEATH
- ✓ FOR LIFE INSURANCE, RETIREMENT PLANS, TRUSTEE BANK ACCOUNTS, PAY ON DEATH ASSETS
- ✓ SPEND IT ALL

OPTIONS FOR YOUR HEIRS

Affidavit for Transfer of Personal Property Worth \$150,000 or Less

- All real and personal property.
- All life insurance or retirement benefits that will be paid to the estate (but not any insurance or retirement benefits designated to be paid to some other person).
 - Affidavit Contents
 - Process

HEALTH CARE DECISIONS

ADVANCE HEALTH CARE DIRECTIVE

DO NOT RECUSITATE

PHYSICIAN ORDERS FOR LIFE-
SUSTAINING TREATMENT

CONSERVATORSHIP

HOW TO SET UP A CONSERVATORSHIP

DUTIES OF A CONSERVATOR

THE TALK REDUX

THANKS!
